

Explanation of variances – pro forma

Name of smaller authority: BULKINGTON PARISH COUNCIL  
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9 195	6 017				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11 366	15 513	4 147	36 49%	YES		Precept had to be increased due to not enough reserves to cover 3 month operating costs. We have now started doing this over two years. £7561 is the goal and we now have £4147 is reservess towards this.
3 Total Other Receipts	7 979	16 825	8 846	#####	YES		Received a grant for planting and maintenance of trees and hedges by Swindon Borough Council for three years maintenance.
4 Staff Costs	4 466	4 500	34	0 76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0 00%	NO		
6 All Other Payments	18 057	11 429	-6 628	36 71%	YES		Last year we bought playground equipment. This year we did not have to do any more large purchases.
7 Balances Carried Forward	6 017	22 426				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6 017	22 426				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	14 019	16 778	2 759	19 68%	YES		Purchased more play equipment and paid final 50% balance in this financial year.
10 Total Borrowings	0	0	0	0 00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable